

PRESS RELEASE

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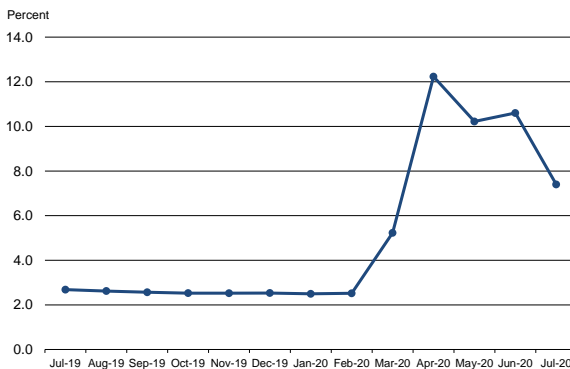
For Immediate Release

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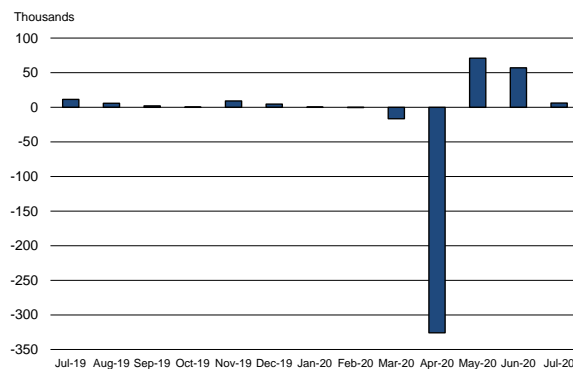
Colorado Employment Situation – July 2020

6,200 Nonfarm Payroll Jobs Added in July; Unemployment Rate Falls to 7.4%

Colorado unemployment rate, seasonally adjusted
July 2019 - July 2020



Colorado nonfarm payroll employment over-the-month
change, seasonally adjusted, July 2019 - July 2020



Household survey data

According to the survey of households, Colorado's seasonally adjusted **unemployment rate** decreased to 7.4 percent in July from 10.6 percent, as revised, in June. During the same period, the national unemployment rate declined nine-tenths of a percentage point to 10.2 percent.

Other highlights from the household survey:

- Colorado's **labor force** decreased by 97,500 in July to 3,079,600. The labor force participation rate fell to 66.6 percent, identical to May's rate.
- The **number of individuals employed** in Colorado increased by 11,100 in July to 2,851,300, which represents 61.7 percent of the state's 16+ population. While Colorado's employment-to-population ratio continues to improve since April, when it was 58.3 percent, it is still well below the February level of 67.7 percent.
- The **Colorado counties** with the highest unemployment rates in July were: Gilpin (12.0%), Summit (10.1%), Huerfano (9.9%), Pitkin (9.4%), and Eagle (9.4%). County-level unemployment rates are not seasonally adjusted and are directly comparable to Colorado's July unadjusted rate of 7.4 percent.

Establishment survey data

Employers in Colorado added 6,200 **nonfarm payroll jobs** from June to July for a total of 2,605,300 jobs, according to the survey of business establishments. Private sector payroll jobs increased 23,400 and government declined by 17,200. Since May, Colorado has gained back 134,200 of the 342,300 nonfarm payroll jobs lost between February and April. That translates to a job recovery rate of 39.2 percent, which lags the U.S. rate of 41.9 percent.

Other highlights from the establishment survey:

- **June estimates** were revised up to 2,599,100, and the over the month change from May to June was a gain of 57,000 rather than the originally estimated increase of 55,000 (monthly revisions are based on additional responses from businesses and government agencies since the last published estimates).
- **Private industry sectors with significant job gains** in July were: leisure and hospitality (~11,800), trade, transportation, and utilities (~6,800), professional and business services (~2,200), education and health services (~1,200), and other services (~1,200). There were no significant over the month declines.
- **Since July 2019**, nonfarm payroll jobs have decreased 186,200, with losses totaling 146,900 in the private sector and 39,300 in government. The largest **private sector job losses** were in leisure and hospitality (~77,200), trade, transportation, and utilities (~23,600), and education and health services (~15,100). Colorado's **rate of job loss** over the past year is -6.7 percent, compared to the U.S. rate of -7.5 percent.
- Over the year, the **average workweek** for all Colorado employees on private nonfarm payrolls decreased from 33.5 to 33.4 hours, while **average hourly earnings** rose from \$30.25 to \$30.48, over a dollar more than the national average hourly earnings of \$29.39.

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All Colorado estimates from the establishment and household surveys, including greater geographic detail, are available at: <http://www.colmigateway.com>. Estimates for all states and the nation are available at: <http://www.bls.gov>.

The **August 2020 Colorado Employment Situation** will be released at 8:00 AM on Friday, September 18, 2020. The full schedule of release dates for calendar year 2020 estimates is available at <http://www.colmigateway.com>.

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Technical Notes

This release provides information on industry employment and labor force statistics for July 2020, the most current estimates available from the Colorado Department of Labor and Employment. The reference period for the establishment and household surveys was the pay period or week that includes the 12th of the month. Therefore, this release provides an estimate of Colorado's employment situation during a continuation of the Governor's Safer at Home order, which resulted in a return to work for more Coloradans. For Colorado unemployment insurance claims activity and related statistics, visit www.colmigateway.com. For information regarding impacts to Bureau of Labor Statistics data collection and processing during the pandemic, go to www.bls.gov/bls/bls-covid-19-questions-and-answers.htm.

The unemployment rate, labor force, labor force participation, total employment and the number of unemployed are based on a survey of households. The total employment estimate derived from this survey is intended to measure the number of people employed.

Nonfarm payroll jobs estimates are based on a survey of business establishments and government agencies, and are intended to measure the number of jobs, not the number of people employed. Other series based on this survey include private sector average weekly hours, average hourly earnings and average weekly earnings.

The business establishment survey covers about seven times the number of households surveyed and is therefore considered a more reliable indicator of economic conditions. Because the estimates are based on two separate surveys, one measuring jobs by worksite and the other measuring persons employed and unemployed by household, estimates based on these surveys may provide seemingly conflicting results.

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Supplemental information available in following pages

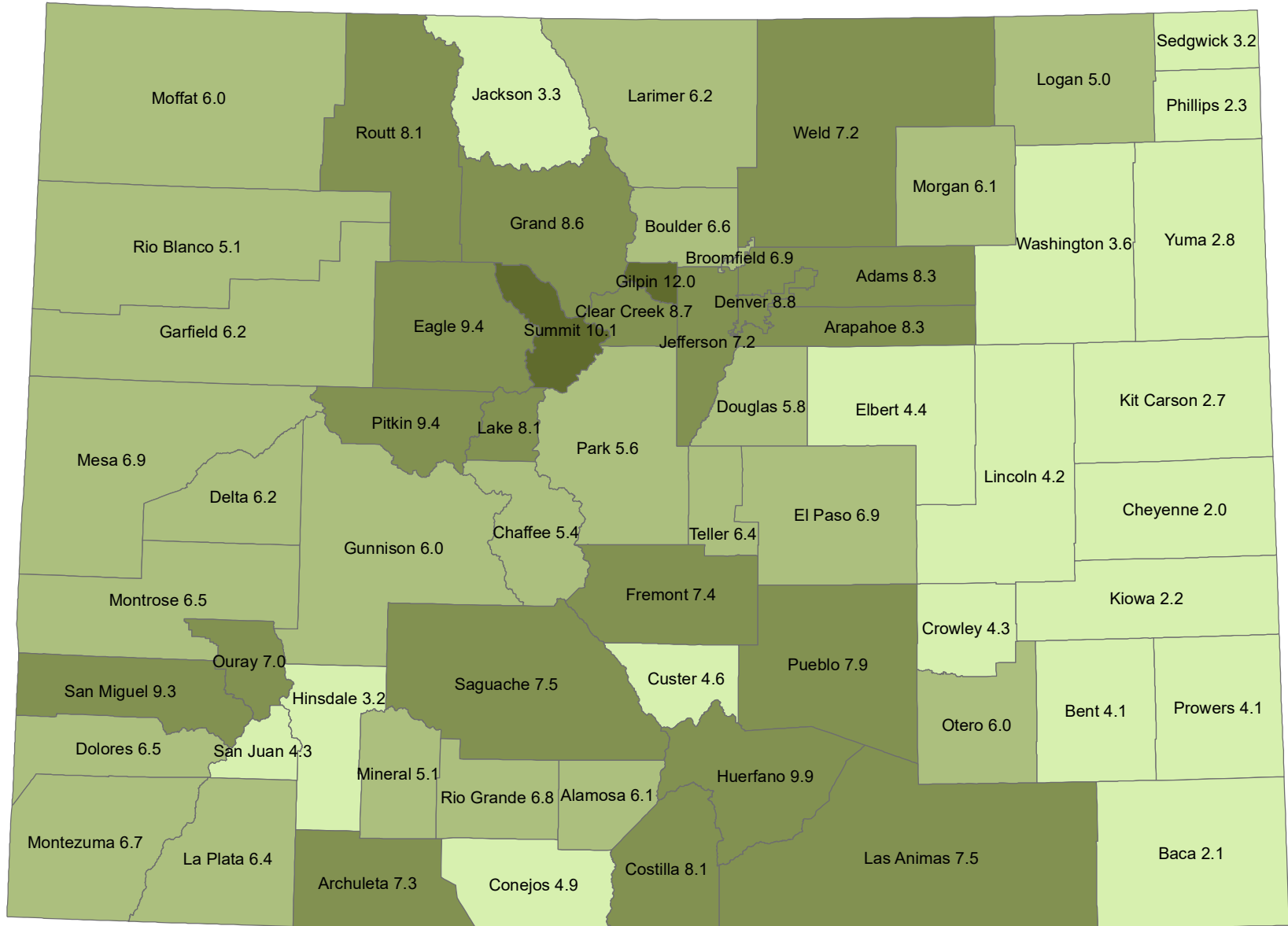
LABOR FORCE SUMMARY
COLORADO
Preliminary Estimates for July 2020

LABOR FORCE DATA (VALUES IN THOUSANDS)					
SEASONALLY ADJUSTED:				Change from last:	
	Jul-20	Jun-20	Jul-19	Month	Year
Total Civilian Labor Force	3,079.6	3,177.1	3,150.3	-97.5	-70.7
Unemployment	228.3	336.8	84.6	-108.6	143.7
Unemployment Rate (%)	7.4	10.6	2.7	-3.2	4.7
Employment	2,851.3	2,840.3	3,065.7	11.1	-214.4
UNADJUSTED FOR SEASONALITY:				Change from last:	
	Jul-20	Jun-20	Jul-19	Month	Year
Total Civilian Labor Force	3,102.0	3,197.1	3,171.8	-95.1	-69.8
Unemployment	228.9	343.6	85.7	-114.7	143.2
Unemployment Rate (%)	7.4	10.7	2.7	-3.4	4.7
Employment	2,873.1	2,853.5	3,086.1	19.6	-213.0

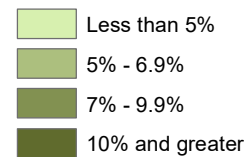
WAGE AND SALARY EMPLOYMENT DATA (VALUES IN THOUSANDS)					
SEASONALLY ADJUSTED:				Change from last:	
	Jul-20	Jun-20	Jul-19	Month	Year
Mining & Logging	24.0	24.4	29.1	-0.4	-5.1
Construction	172.1	171.4	179.8	0.7	-7.7
Manufacturing	150.5	149.6	150.3	0.9	0.2
Trade, Transportation, & Utilities	453.5	446.7	477.1	6.8	-23.6
Information	73.4	73.7	76.0	-0.3	-2.6
Financial Activities	169.3	170.0	173.6	-0.7	-4.3
Professional & Business Services	440.2	438.0	441.4	2.2	-1.2
Educational & Health Services	331.9	330.7	347.0	1.2	-15.1
Leisure & Hospitality	269.4	257.6	346.6	11.8	-77.2
Other Services	103.2	102.0	113.5	1.2	-10.3
Government	417.8	435.0	457.1	-17.2	-39.3
TOTAL NONAG	2,605.3	2,599.1	2,791.5	6.2	-186.2
Labor Disputants	0.0	0.0	0.0	0.0	0.0
UNADJUSTED FOR SEASONALITY:				Change from last:	
	Jul-20	Jun-20	Jul-19	Month	Year
Mining & Logging	24.2	24.4	29.3	-0.2	-5.1
Construction	177.3	175.9	184.9	1.4	-7.6
Manufacturing	151.3	150.4	151.6	0.9	-0.3
Trade, Transportation, & Utilities	457.2	447.8	478.6	9.4	-21.4
Information	73.7	73.7	76.4	0.0	-2.7
Financial Activities	171.2	170.9	174.8	0.3	-3.6
Professional & Business Services	446.0	443.9	449.5	2.1	-3.5
Educational & Health Services	330.7	329.2	345.4	1.5	-14.7
Leisure & Hospitality	287.2	269.3	363.0	17.9	-75.8
Other Services	104.0	103.1	115.2	0.9	-11.2
Government	400.2	434.1	435.9	-33.9	-35.7
TOTAL NONAG	2,623.0	2,622.7	2,804.6	0.3	-181.6
Labor Disputants	0.0	0.0	0.0	0.0	0.0

Source: Colorado Department of Labor & Employment; Bureau of Labor Statistics

NOT SEASONALLY ADJUSTED Unemployment Rates July 2020



Source: Colorado Department of Labor and Employment
Labor Market Information



Not Seasonally Adjusted Labor Force

	July 2020				June 2020			
	Labor Force	Employment	Unemployment	Rate	Labor force	Employment	Unemployment	Rate
Colorado	3,102,029	2,873,107	228,922	7.4	3,197,104	2,853,474	343,630	10.7
Metropolitan Statistical Area								
Boulder	189,458	176,875	12,583	6.6	198,765	179,764	19,001	9.6
Colorado Springs	355,801	331,252	24,549	6.9	366,045	327,561	38,484	10.5
Denver-Aurora-Lakewood	1,676,146	1,545,070	131,076	7.8	1,719,264	1,528,284	190,980	11.1
Fort Collins	198,761	186,500	12,261	6.2	209,794	190,396	19,398	9.2
Grand Junction	76,353	71,047	5,306	6.9	79,237	71,203	8,034	10.1
Greeley	165,644	153,656	11,988	7.2	170,164	152,935	17,229	10.1
Pueblo	74,759	68,855	5,904	7.9	77,445	68,993	8,452	10.9
Counties								
Adams	275,550	252,731	22,819	8.3	282,953	249,876	33,077	11.7
Alamosa	7,791	7,316	475	6.1	8,002	7,269	733	9.2
Arapahoe	369,998	339,346	30,652	8.3	379,772	335,780	43,992	11.6
Archuleta	7,151	6,628	523	7.3	7,269	6,443	826	11.4
Baca	1,942	1,902	40	2.1	1,861	1,784	77	4.1
Bent	1,717	1,647	70	4.1	1,660	1,551	109	6.6
Boulder	189,458	176,875	12,583	6.6	198,765	179,764	19,001	9.6
Broomfield	40,089	37,334	2,755	6.9	41,156	36,969	4,187	10.2
Chaffee	10,337	9,774	563	5.4	10,573	9,599	974	9.2
Cheyenne	1,074	1,052	22	2.0	1,021	982	39	3.8
Clear Creek	6,182	5,647	535	8.7	6,413	5,581	832	13.0
Conejos	3,707	3,524	183	4.9	3,740	3,447	293	7.8
Costilla	1,748	1,607	141	8.1	1,732	1,554	178	10.3
Crowley	1,311	1,254	57	4.3	1,329	1,227	102	7.7
Custer	2,002	1,909	93	4.6	2,021	1,856	165	8.2
Delta	13,547	12,708	839	6.2	13,953	12,600	1,353	9.7
Denver	425,147	387,922	37,225	8.8	436,243	383,849	52,394	12.0
Dolores	1,114	1,042	72	6.5	1,110	997	113	10.2
Douglas	192,298	181,204	11,094	5.8	196,587	179,311	17,276	8.8
Eagle	35,933	32,538	3,395	9.4	38,073	32,046	6,027	15.8
El Paso	342,957	319,232	23,725	6.9	352,626	315,687	36,939	10.5
Elbert	14,901	14,238	663	4.4	15,004	13,937	1,067	7.1
Fremont	14,083	13,036	1,047	7.4	15,113	13,459	1,654	10.9
Garfield	31,724	29,752	1,972	6.2	33,113	29,887	3,226	9.7
Gilpin	4,022	3,540	482	12.0	4,359	3,497	862	19.8
Grand	9,530	8,711	819	8.6	9,898	8,584	1,314	13.3
Gunnison	11,255	10,576	679	6.0	11,693	10,422	1,271	10.9
Hinsdale	438	424	14	3.2	441	416	25	5.7
Huerfano	2,363	2,128	235	9.9	2,390	2,054	336	14.1
Jackson	966	934	32	3.3	932	882	50	5.4
Jefferson	336,840	312,611	24,229	7.2	345,481	309,160	36,321	10.5
Kiowa	881	862	19	2.2	844	810	34	4.0
Kit Carson	3,967	3,859	108	2.7	3,838	3,660	178	4.6
La Plata	30,547	28,595	1,952	6.4	31,395	28,136	3,259	10.4
Lake	4,804	4,414	390	8.1	5,061	4,358	703	13.9
Larimer	198,761	186,500	12,261	6.2	209,794	190,396	19,398	9.2
Las Animas	5,990	5,538	452	7.5	6,097	5,407	690	11.3
Lincoln	2,037	1,952	85	4.2	2,015	1,873	142	7.0
Logan	9,665	9,182	483	5.0	9,764	9,017	747	7.7
Mesa	76,353	71,047	5,306	6.9	79,237	71,203	8,034	10.1
Mineral	514	488	26	5.1	534	489	45	8.4
Moffat	6,512	6,122	390	6.0	6,588	5,996	592	9.0
Montezuma	11,382	10,617	765	6.7	11,552	10,362	1,190	10.3
Montrose	19,667	18,395	1,272	6.5	20,083	17,996	2,087	10.4
Morgan	14,919	14,004	915	6.1	14,767	13,489	1,278	8.7
Otero	7,554	7,101	453	6.0	7,530	6,866	664	8.8
Ouray	2,641	2,455	186	7.0	2,754	2,413	341	12.4
Park	11,119	10,497	622	5.6	11,296	10,324	972	8.6
Phillips	2,442	2,386	56	2.3	2,366	2,253	113	4.8
Pitkin	11,377	10,302	1,075	9.4	12,334	10,351	1,983	16.1
Prowers	5,824	5,586	238	4.1	5,781	5,395	386	6.7
Pueblo	74,759	68,855	5,904	7.9	77,445	68,993	8,452	10.9
Rio Blanco	2,770	2,629	141	5.1	2,771	2,552	219	7.9
Rio Grande	5,083	4,738	345	6.8	5,013	4,521	492	9.8
Routt	15,838	14,561	1,277	8.1	16,378	14,224	2,154	13.2
Saguache	3,390	3,136	254	7.5	3,405	3,070	335	9.8
San Juan	678	649	29	4.3	691	634	57	8.2
San Miguel	5,872	5,325	547	9.3	6,302	5,219	1,083	17.2
Sedgwick	1,137	1,101	36	3.2	1,127	1,064	63	5.6
Summit	22,261	20,006	2,255	10.1	23,740	19,774	3,966	16.7
Teller	12,844	12,020	824	6.4	13,419	11,874	1,545	11.5
Washington	2,507	2,418	89	3.6	2,450	2,323	127	5.2
Weld	165,644	153,656	11,988	7.2	170,164	152,935	17,229	10.1
Yuma	5,109	4,965	144	2.8	5,287	5,030	257	4.9

All estimates made in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics and adjusted to Current Population Survey data. Estimates have been revised to incorporate population data from the American Community Survey.
 Colorado Department of Labor and Employment 2020

Not Seasonally Adjusted Labor Force

	July 2020				July 2019			
	Labor Force	Employment	Unemployment	Rate	Labor force	Employment	Unemployment	Rate
Colorado	3,102,029	2,873,107	228,922	7.4	3,171,847	3,086,136	85,711	2.7
Metropolitan Statistical Area								
Boulder	189,458	176,875	12,583	6.6	196,219	191,613	4,606	2.3
Colorado Springs	355,801	331,252	24,549	6.9	356,534	344,531	12,003	3.4
Denver-Aurora-Lakewood	1,676,146	1,545,070	131,076	7.8	1,688,814	1,644,754	44,060	2.6
Fort Collins	198,761	186,500	12,261	6.2	206,484	201,906	4,578	2.2
Grand Junction	76,353	71,047	5,306	6.9	76,401	73,737	2,664	3.5
Greeley	165,644	153,656	11,988	7.2	170,232	165,880	4,352	2.6
Pueblo	74,759	68,855	5,904	7.9	75,745	72,483	3,262	4.3
Counties								
Adams	275,550	252,731	22,819	8.3	277,317	269,330	7,987	2.9
Alamosa	7,791	7,316	475	6.1	8,761	8,434	327	3.7
Arapahoe	369,998	339,346	30,652	8.3	371,069	361,069	10,000	2.7
Archuleta	7,151	6,628	523	7.3	7,339	7,122	217	3.0
Baca	1,942	1,902	40	2.1	2,325	2,292	33	1.4
Bent	1,717	1,647	70	4.1	2,019	1,957	62	3.1
Boulder	189,458	176,875	12,583	6.6	196,219	191,613	4,606	2.3
Broomfield	40,089	37,334	2,755	6.9	40,713	39,740	973	2.4
Chaffee	10,337	9,774	563	5.4	10,810	10,591	219	2.0
Cheyenne	1,074	1,052	22	2.0	1,240	1,221	19	1.5
Clear Creek	6,182	5,647	535	8.7	6,180	6,013	167	2.7
Conejos	3,707	3,524	183	4.9	4,236	4,086	150	3.5
Costilla	1,748	1,607	141	8.1	1,973	1,902	71	3.6
Crowley	1,311	1,254	57	4.3	1,533	1,466	67	4.4
Custer	2,002	1,909	93	4.6	2,192	2,127	65	3.0
Delta	13,547	12,708	839	6.2	15,078	14,634	444	2.9
Denver	425,147	387,922	37,225	8.8	424,017	412,794	11,223	2.6
Dolores	1,114	1,042	72	6.5	1,233	1,202	31	2.5
Douglas	192,298	181,204	11,094	5.8	197,497	192,859	4,638	2.3
Eagle	35,933	32,538	3,395	9.4	37,971	37,248	723	1.9
El Paso	342,957	319,232	23,725	6.9	343,653	332,041	11,612	3.4
Elbert	14,901	14,238	663	4.4	15,616	15,299	317	2.0
Fremont	14,083	13,036	1,047	7.4	15,730	15,010	720	4.6
Garfield	31,724	29,752	1,972	6.2	33,943	33,163	780	2.3
Gilpin	4,022	3,540	482	12.0	3,858	3,767	91	2.4
Grand	9,530	8,711	819	8.6	10,573	10,377	196	1.9
Gunnison	11,255	10,576	679	6.0	12,078	11,878	200	1.7
Hinsdale	438	424	14	3.2	570	553	17	3.0
Huerfano	2,363	2,128	235	9.9	2,688	2,550	138	5.1
Jackson	966	934	32	3.3	1,102	1,078	24	2.2
Jefferson	336,840	312,611	24,229	7.2	341,086	332,691	8,395	2.5
Kiowa	881	862	19	2.2	1,004	990	14	1.4
Kit Carson	3,967	3,859	108	2.7	4,648	4,576	72	1.5
La Plata	30,547	28,595	1,952	6.4	33,254	32,553	701	2.1
Lake	4,804	4,414	390	8.1	4,965	4,860	105	2.1
Larimer	198,761	186,500	12,261	6.2	206,484	201,906	4,578	2.2
Las Animas	5,990	5,538	452	7.5	6,692	6,406	286	4.3
Lincoln	2,037	1,952	85	4.2	2,540	2,492	48	1.9
Logan	9,665	9,182	483	5.0	11,198	10,916	282	2.5
Mesa	76,353	71,047	5,306	6.9	76,401	73,737	2,664	3.5
Mineral	514	488	26	5.1	550	540	10	1.8
Moffat	6,512	6,122	390	6.0	7,532	7,306	226	3.0
Montezuma	11,382	10,617	765	6.7	13,533	13,083	450	3.3
Montrose	19,667	18,395	1,272	6.5	22,549	21,926	623	2.8
Morgan	14,919	14,004	915	6.1	16,998	16,550	448	2.6
Otero	7,554	7,101	453	6.0	8,653	8,296	357	4.1
Ouray	2,641	2,455	186	7.0	2,791	2,724	67	2.4
Park	11,119	10,497	622	5.6	11,461	11,192	269	2.3
Phillips	2,442	2,386	56	2.3	2,880	2,839	41	1.4
Pitkin	11,377	10,302	1,075	9.4	11,707	11,443	264	2.3
Prowers	5,824	5,586	238	4.1	6,627	6,446	181	2.7
Pueblo	74,759	68,855	5,904	7.9	75,745	72,483	3,262	4.3
Rio Blanco	2,770	2,629	141	5.1	3,102	2,992	110	3.5
Rio Grande	5,083	4,738	345	6.8	5,888	5,657	231	3.9
Routt	15,838	14,561	1,277	8.1	17,038	16,709	329	1.9
Saguache	3,390	3,136	254	7.5	3,761	3,615	146	3.9
San Juan	678	649	29	4.3	741	727	14	1.9
San Miguel	5,872	5,325	547	9.3	6,170	6,051	119	1.9
Sedgwick	1,137	1,101	36	3.2	1,271	1,243	28	2.2
Summit	22,261	20,006	2,255	10.1	22,404	22,027	377	1.7
Teller	12,844	12,020	824	6.4	12,881	12,490	391	3.0
Washington	2,507	2,418	89	3.6	3,108	3,049	59	1.9
Weld	165,644	153,656	11,988	7.2	170,232	165,880	4,352	2.6
Yuma	5,109	4,965	144	2.8	6,414	6,319	95	1.5

All estimates made in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics and adjusted to Current Population Survey data.

Estimates have been revised to incorporate population data from the American Community Survey.

Colorado Department of Labor and Employment 2020



Colorado LMI Data Overview

July 2020

Employment					
	Jul-20	Jun-20	Jul-19	Change from previous:	
				Period	Year
Nonfarm Wage and Salary Employment (SA)	2,605,300	2,599,100	2,791,500	6,200	(186,200)
Total Resident Employment (SA)	2,851,309	2,840,256	3,065,701	11,053	(214,392)
	Q1 2020	Q4 2019	Q1 2019		
UI Covered Total Employment	2,732,544	2,763,595	2,683,333	(31,051)	49,211
UI Covered Private Employment	2,301,497	2,330,635	2,261,024	(29,138)	40,473

Unemployment					
	Jul-20	Jun-20	Jul-19	Change from previous:	
				Period	Year
Unemployment (SA)	228,252	336,834	84,570	(108,582)	143,682
Percent Unemployed (SA)	7.4%	10.6%	2.7%	(3.2)	4.7
	Jul-20	Jun-20	Jul-19		
Initial Claims	37,658	43,089	7,049	(5,431)	30,609
Continued Weeks Claimed	938,053	1,063,849	73,768	(125,796)	864,285

Wages and Earnings					
	Q1 2020	Q4 2019	Q1 2019	Change from previous:	
				Period	Year
Total Average Weekly Wage	\$1,283	\$1,227	\$1,231	\$56	\$52
Private Average Weekly Wage	\$1,309	\$1,238	\$1,255	\$71	\$54
	Jul-20	Jun-20	Jul-19		
Average Weekly Earnings (Construction)	\$1,180.80	\$1,143.70	\$1,119.57	\$37.10	\$61.23
Average Weekly Earnings (Manufacturing)	\$1,062.52	\$1,050.62	\$1,103.24	\$11.90	(\$40.72)

CO Unemployment Insurance Trust Fund					
	Jun-20	May-20	Jun-19	Change from previous:	
				Period	Year
Employer Contributions	\$6,038,270	\$188,852,756	\$2,895,992	(\$182,814,486)	\$3,142,278
Benefits Paid	\$284,917,981	\$372,293,113	\$26,303,122	(\$87,375,132)	\$258,614,859
Average Weekly Benefit Amount	\$353.15	\$366.08	\$438.65	(\$12.93)	(\$85.50)
Duration (weeks)	24.81	11.58	13.32	13.23	11.49
End of Month Balance	\$412,237,543	\$689,923,059	\$1,104,065,233	(\$277,685,516)	(\$691,827,690)

Consumer Price Index for All Urban Consumers					
	Jul-20	May-20	Jul-19	% Change from previous:	
				Period	Year
Not seasonally adjusted					
Denver-Aurora-Lakewood	275.589	271.379	267.285	1.6%	3.1%
US City Average	259.101	256.394	256.571	1.1%	1.0%

(Most current data available for all categories)